IFIL ISLAMIC MUTUAL FUND-1

Asset Manager: ICB Asset Management Company Limited
Green City Edge (4th Floor), 89 Kakrail, Dhaka-1000.

In terms of the notification of Bangladesh Securities and Exchange Commission published on September 27, 2009, the 1st quarterly un-audited accounts of the IFIL ISLAMIC MUTUAL FUND-1 for the period ended September 30, 2017 are appended below:

Statement of Financial Position (Un-audited)
As at September 30, 2017

Particulars	September 30, 2017 (Taka)	June 30, 2017 (Taka)
Assets		
Marketable securities -at cost	1,111,407,534	1,135,359,857
Cash at bank	39,907,708	59,464,603
Other current assets	693,224	8,562,538
Total Assets	**1,152,008,466**	**1,203,386,998**
Equity and Liabilities		
Equity:		
Capital	1,000,000,000	1,000,000,000
Reserve and surplus	50,382,387	120,921,743
Provisions	63,382,216	56,082,216
Total Equity	**1,113,764,603**	**1,177,003,959**
Liabilities:		
Current liabilities	38,243,863	26,383,039
Total Equity and Liabilities	**1,152,008,466**	**1,203,386,998**
Net Asset Value (NAV)		
At cost price	**11.14**	**11.77**
At market price	**9.96**	**10.38**

Statement of Profit or Loss and Other Comprehensive Income (Un-audited)
For the period July 01, 2017 to September 30, 2017

Particulars	July 01, 2017 to September 30, 2017	July 01, 2016 to September 30, 2016
INCOME		
Profit on sale of investments	25,037,776	14,048,734
Dividend from investment in shares	6,748,223	3,991,414
Profit on Bank deposits and Bond	-	1,521
Total income	**31,785,999**	**18,041,669**
EXPENSES		
Management fee	3,659,915	3,390,831
Trusteeship fee	250,000	250,000
Custodian fee	258,818	234,412
Annual fee	251,856	223,408
Listing fee	250,000	250,000
Audit fee	4,313	4,313
Shariah advisory board fee	27,600	27,200
Other operating expenses	99,792	78,696
Total expenses	**4,802,294**	**4,458,860**
Profit before provision	**26,983,705**	**13,582,809**
Provision for Marketable Investments	7,500,000	-
Net profit for the year	**19,483,705**	**13,582,809**
Earnings Per Unit	**0.19**	**0.14**

Statement of Changes in Equity (Un-audited)
For the period July 01, 2017 to September 30, 2017

Particulars	Share Capital	Provisions	Retained Earnings	Dividend equalization Reserve	Total Equity
Balance as at July 01, 2017	**1,000,000,000**	**56,082,216**	**106,667,915**	**14,253,828**	**1,177,003,959**
Last year dividend	-	-	(90,000,000)	-	(90,000,000)
Dividend equalization reserve			-	-	-
Provisions	-	7,300,000	-	-	7,300,000
Prior year adjusted	-	-	(23,061)	-	(23,061)
Net profit after tax	-	-	19,483,705	-	19,483,705
Balance as at September 30, 2017	**1,000,000,000**	**63,382,216**	**36,128,559**	**14,253,828**	**1,113,764,603**
Balance as at July 01, 2016	**1,000,000,000**	**53,820,154**	**137,945,668**	**-**	**1,191,765,822**
Last year dividend	-	-	(100,000,000)	-	(100,000,000)
Provisions	-	(400,001)	-	-	(400,001)
Dividend equalization reserve			(14,253,828)	14,253,828	-
Prior year adjusted	-	-	-	-	-
Net profit after tax	-	-	13,582,809	-	13,582,809
Balance as at September 30, 2016	**1,000,000,000**	**53,420,153**	**37,274,649**	**14,253,828**	**1,104,948,630**

Statement of Cash Flows (Un-audited)
For the period July 01, 2017 to September 30, 2017

Particulars	July 01, 2017 to September 30, 2017	July 01, 2016 to September 30, 2016
Cash flow from operating activities		
Dividend from investment in shares	6,617,499	3,737,167
Profit received	-	1,521
Expenses	(15,148,015)	(520,782)
Net cash inflow/(outflow) from operating activities	**(8,530,516)**	**3,217,906**
Cash flow from investment activities		
Purchase of shares-marketable investment	(104,151,852)	(40,348,013)
Sales of shares-marketable investment	153,141,989	93,898,838
Share application (IPO) money deposited	-	(35,000,000)
Shares application money refunded	8,000,000	35,000,000
Net cash inflow/(outflow) from investment activities	**56,990,137**	**53,550,825**
Cash flow from financing activities		
Dividend paid	(68,016,516)	(71,742,128)
Net cash inflow/(outflow) from financing activities	**(68,016,516)**	**(71,742,128)**
Increase/(Decrease) in cash	**(19,556,895)**	**(14,973,397)**
Cash equivalent at beginning of the year	59,464,603	46,293,641
Cash equivalent at end of the year	**39,907,708**	**31,320,244**
Net Operating Cash Flow Per Unit (NOCFPU)	**(0.09)**	**0.03**

Sd/-	Sd/-
Chief Executive Officer/Company Secretary	Chairman of Trustee Committee
Sd/-	Sd/-
Head of Finance & Accounts	Member-Secretary of Trustee Committee

“The details of the published quarterly financial statements can be available in the web-site of the company. The address of the web-site is www.icbamcl.com.bd”.